

**Cole County R-I  
School District Tax Rate Hearing Notice**

A hearing will be held at 5:30 p.m., August 15th, 2024 at Russellville High School in Russellville, MO at which time citizens may be heard on the property tax rates proposed to be set by the Cole County R-1 School District, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning July 1, 2024. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (\*Estimates reflect the most accurate information at the time of posting. If necessary, changes can be made by the Board of Education at the Tax Rate Hearing.)

Assessed Valuation (AV) (by categories)	2024-25	2023-24
Real Estate	\$50,249,498	\$49,094,276
Personal Property	\$17,965,324	\$18,785,457
Combined Real Estate & Personal Property	\$68,214,822	\$67,879,733
Less AV in Tax Increment Financing (TIF)	\$0	\$0
Adjusted Assessed Valuation on Which Tax Revenue is Received	\$68,214,822	\$67,879,733

New Construction & Improvements (Included in AV Total above)	\$865,360	\$784,880
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The following Tax Rates are Proposed by Fund:	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
Incidental	\$2,394,340	\$3.5100	\$2,382,579	\$3.5100
Teacher	\$0	\$0.0000	\$0	\$0.0000
Debt Service	\$648,041	\$0.9500	\$644,857	\$0.9500
Capital Projects	\$170,537	\$0.2500	\$0	\$0.0000
Total	\$3,212,918	\$4.7100	\$3,027,436	\$4.4600

Total New Revenue (operating funds only):	\$182,299	<b>Board of Education</b>	
New Revenue from New Construction and Improvements:	\$32,538	Cole County R-I	
New Revenue from Reassessment:	\$149,761	Adam Weber, President	
Percentage of New Revenue from Reassessment:	6.29%	Jenifer Seaver, Secretary	